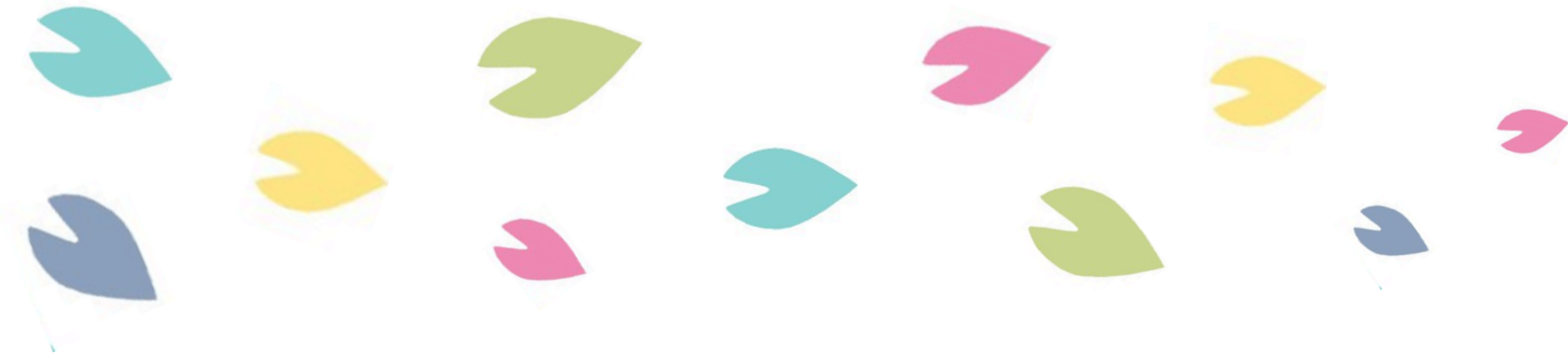




What is Social Investment?

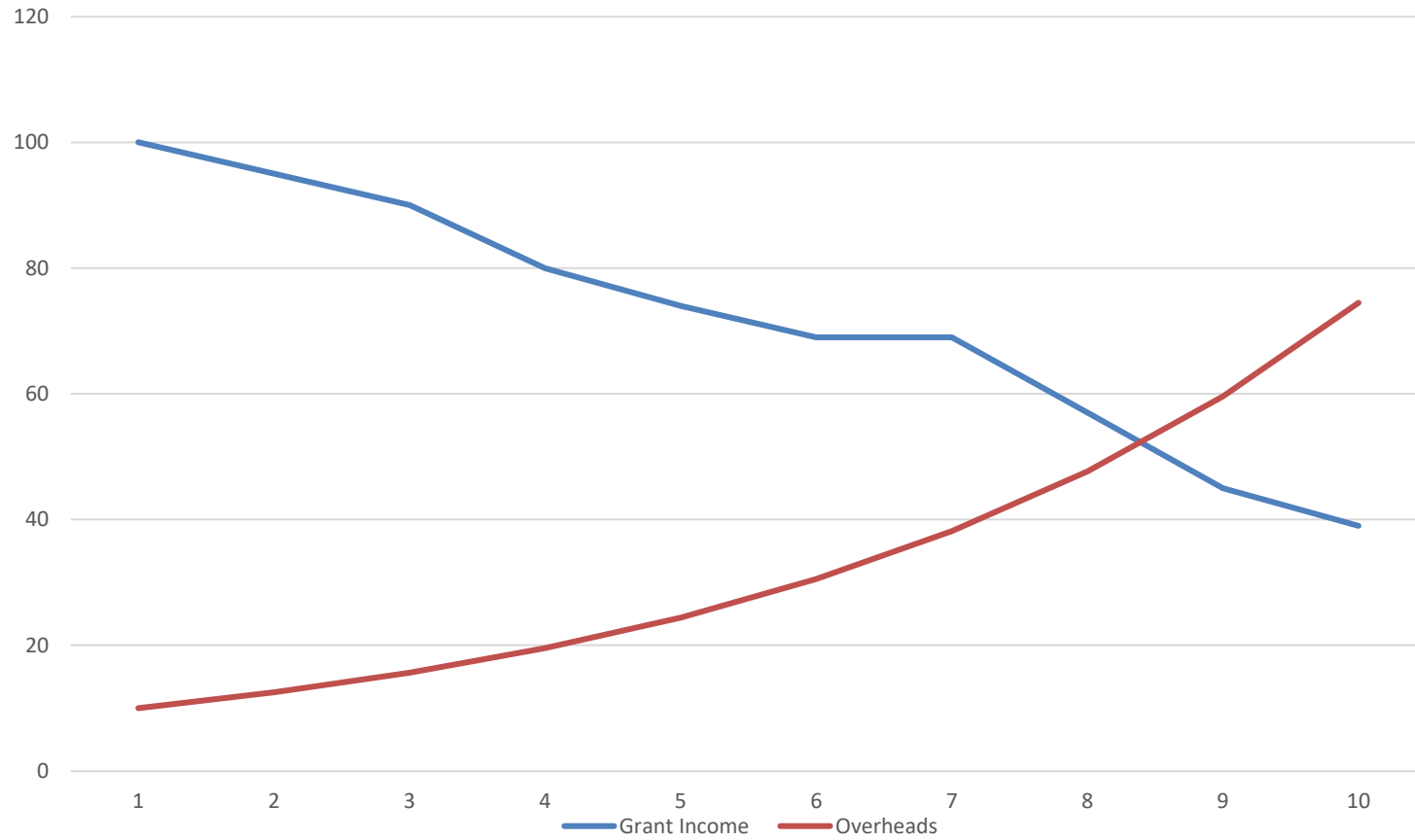
- Adrian Bean (Investment Project Development
Manager)



Key Points

- *The main options*
- *What is social investment*
- *Who are Key Fund?*
- *Key Funds investment support*
- *Additional available support*

Grant dependency?



How else?

- *Fund from reserves*
- *Approach a high street lender – security required?*
- *Consider Social Investment*





What is Social Investment?

Social investment is the use of repayable finance (with Key Fund usually with a grant element added) invested into a social organisation to help it achieve its purpose and increase its impact on society. This type of finance can help provide working capital, enable organisations to buy new assets, and grow their business overall

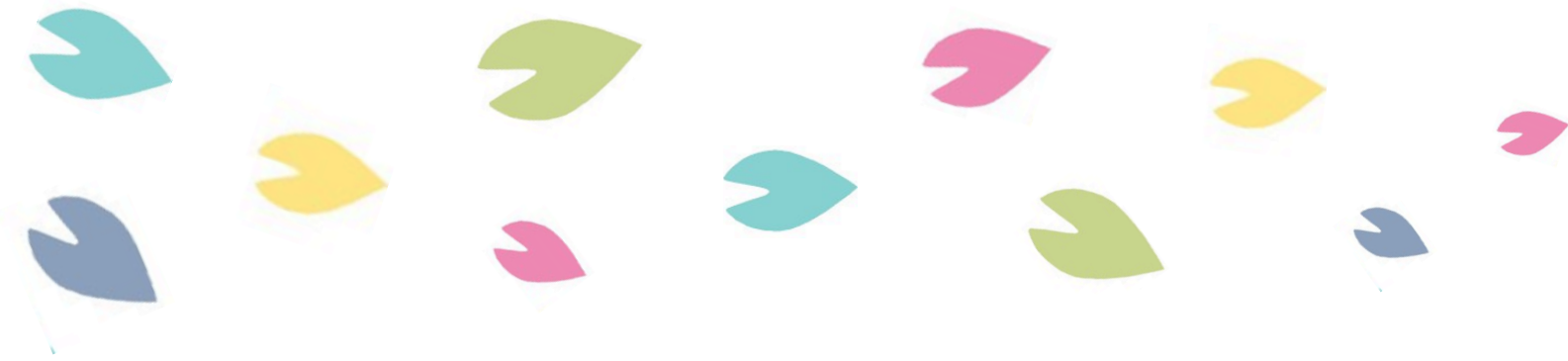




Key Fund

*a Social Investor operating across the whole of
the North of England and the Midlands.*





We invest in community and social enterprises that have traditionally been excluded; turned down by mainstream banks and building societies.



How we do this

We provide finance – flexible loans and grant/loan packages to help community and social enterprises to start-up, become sustainable, or grow. Up to £150,000, (£300,000 in Yorks. & Humber). Often with some grant element.

Most facilities are totally unsecured.

It's not just about the money.

It's also about providing the right kind of support to help our investees have the best possible chance of success.



Steps in the process

1. Conversation

2. Online application

- **Eligibility**
- **Cash flow forecasts**
- **Key People**
- **Business plan**

3. Meeting

4. Information-gathering inc. documentary evidence

5. Assessment Report

6. Investment Panel

7. Typical timescales 6-8 weeks

8. Funds credited to applicants bank account

A decorative graphic at the top of the page consists of several stylized leaves in various colors (teal, yellow, green, pink, blue) scattered across the top left and center. Each leaf has a simple, rounded shape with a small notch at the base.

From community-run pubs to pools, libraries and theatres to local co-operatives, we've been there funding all of these.

We can fund assets, working capital, growth and development.

Pros	Cons
Flexible by value & purpose	Interest and Fees
Choice	Security - occasionally
Fairly quick	Due diligence
Blended funds	Follow up data
Specialisms	
Relationship	





General Eligibility Requirements

- *Must be an incorporated entity.*
- *Must have clear social aims and objectives, and fit one of the following descriptions:*
 - Not for private profit*
 - Asset locked or private profit distribution restrictions in structure/governing document.*
 - Have clear policies or restrictions around profit distribution (e.g. Community Benefit Society)*
- *Must be based within England.*
- *Must be an SME - less than 250 employees, t/o less than E50m, net worth less than E43m.*
- *Have a board of minimum 3 directors / trustees*
- *Must have been declined by a bank.*

- £5000 to £3000000
- 1 month to 15 year terms
- Typically 3.5% fixed & flat to 6.5%
- 1-2% arrangement fee
- Up to 40% grant
- Flexible Finance option







<https://www.goodfinance.org.uk>



Stay in the loop

[Understanding social investment](#)

[Is it right for us?](#)

[Investors and Advisors](#)

[Measuring social impact](#)

[Home](#) / [Social Investors, Funds & Advisers](#)

Social Investors, Funds & Advisers

Browse our list of social investors and advisers using the map or the form below.

Covid-19: Use the Product Type filters to search for the Coronavirus Business Interruptions Scheme (CBILS), Resilience Recovery Loan Fund (RRLF), Community Investment Enterprise Facility (CIEF) and other types of emergency finance.

Find out how social investors are responding and access resources [go to our resource hub](#).

COOKIE SETTINGS





REACH

Grants

- Typically up to £15,000
- Can be used for internal & external costs, BUT
- What is funded is determined by what the investor needs
- Currently nearly 30 approved Access Points



Get in touch

- Visit www.reachfund.org.uk
- Call on 020 3096 7900





Questions and Conversation

For more information contact:

Adrian Bean (07515063133)

Adrian.bean@thekeyfund.co.uk

or visit;

www.thekeyfund.co.uk



Growing
Enterprise in
Communities

Join our online community



**Riverside
Works**

9-12 Jessops Riverside, 800 Brightside Lane, Sheffield S9 2RX